QUARTERLY STATEMENT

OF THE

OLD AMERICAN COUNTY MUTUAL FIRE INSURANCE COMPANY

TO THE

Insurance Department

OF THE

STATE OF

FOR THE QUARTER ENDED
SEPTEMBER 30, 2025

PROPERTY AND CASUALTY

2025

PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2025

OF THE CONDITION AND AFFAIRS OF THE

OLD AMERICAN COUNTY MUTUAL FIRE INSURANCE COMPANY

NAIC Group Code 4762 (Current) 4762 (Prior) NAIC Company Code 29378 Employer's ID Number 75-0728676

Organized under the Laws of Texas, State of Domicile or Port of Entry TX

Country of Domicile United States of America

Incorporated/Organized 08/10/1946 Commenced Business 08/10/1946

Statutory Home Office 14675 DALLAS PARKWAY, SUITE 500 (Street and Number), DALLAS, TX, US 75254 (City or Town, State, Country and Zip Code)

Main Administrative Office 14675 DALLAS PARKWAY, SUITE 500 (Street and Number)

DALLAS, TX, US 75254 (City or Town, State, Country and Zip Code), 214-561-1991 (Area Code) (Telephone Number)

Mail Address P.O. BOX 793747 (Street and Number or P.O. Box), DALLAS, TX, US 75379-3747 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 14675 DALLAS PARKWAY, SUITE 500 (Street and Number)

DALLAS, TX, US 75254 (City or Town, State, Country and Zip Code), 214-561-1991 (Area Code) (Telephone Number)

Internet Website Address COUNTYMUTUAL.COM

Statutory Statement Contact MICHELLE STEPHENS (Name), 214-561-1965 (Area Code) (Telephone Number)

stat@oldam.com (E-mail Address), 214-561-1990 (FAX Number)

OFFICERS

PRESIDENT	ANDREW JAMES KIRKPATRICK	TREASURER	MARK FRANCIS BANAR
SECRETARY	MELISSA WADDELL SAYLORS		

OTHER

DEBRA JANE ROBERTS, CHIEF EXECUTIVE OFFICER	BRENT LAYNE MCGILL, EXECUTIVE VICE PRESIDENT & CHIEF UNDERWRITING OFFICER	RONALD JAMES BALLARD, EXECUTIVE VICE PRESIDENT & CHIEF FINANCIAL OFFICER
MELANIE SHAE GARRISON, SENIOR VICE PRESIDENT & CHIEF ACCOUNTING OFFICER		

DIRECTORS OR TRUSTEES

DEBRA JANE ROBERTS	JAMES LANDO ZECH	WILLIAM ROBERT ZECH
ANDREW JAMES KIRKPATRICK	BRENT LAYNE MCGILL	JOSE O MONTEMAYOR

State of Texas
County of Dallas
SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

ANDREW JAMES KIRKPATRICK PRESIDENT	Melissa W. Saylors MELISSA WADDELL SAYLORS SECRETARY	MARK FRANCIS BANAR TREASURER

Subscribed and sworn to before me this 29th day of October 2025

Pollyanna Young
Notary Public
October 28, 2026

a. Is this an original filing? .... Yes [X] No [ ]
b. If no,
1. State the amendment number........
2. Date filed ....
3. Number of pages attached...........

NOTARY PUBLIC STATE OF TEXAS
Pollyanna Young
My Commission Expires 10/28/2026
Notary ID 3306871

ASSETS

		Current Statement Date			4
		1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	December 31 Prior Year Net Admitted Assets
1.	Bonds	104,126,177		104,126,177	101,406,523
2.	Stocks:				
	2.1 Preferred stocks				
	2.2 Common stocks				
3.	Mortgage loans on real estate:				
	3.1 First liens				
	3.2 Other than first liens				
4.	Real estate:				
	4.1 Properties occupied by the company (less $ .... encumbrances)				
	4.2 Properties held for the production of income (less $ .... encumbrances)				
	4.3 Properties held for sale (less $ .... encumbrances)				
5.	Cash ($ 37,041,857), cash equivalents ($ ....) and short-term investments ($ 1,974,090)	39,015,947		39,015,947	35,455,813
6.	Contract loans (including $ .... premium notes)				
7.	Derivatives				
8.	Other invested assets				
9.	Receivables for securities				
10.	Securities lending reinvested collateral assets				
11.	Aggregate write-ins for invested assets				
12.	Subtotals, cash and invested assets (Lines 1 to 11)	143,142,125		143,142,125	136,862,336
13.	Title plants less $ .... charged off (for Title insurers only)				
14.	Investment income due and accrued	870,089		870,089	769,543
15.	Premiums and considerations:				
	15.1 Uncollected premiums and agents' balances in the course of collection	54,229,687		54,229,687	50,015,804
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $ .... earned but unbilled premiums)	126,535,937		126,535,937	116,703,543
	15.3 Accrued retrospective premiums ($ ....) and contracts subject to redetermination ($ ....)				
16.	Reinsurance:				
	16.1 Amounts recoverable from reinsurers	24,678,001		24,678,001	21,733,939
	16.2 Funds held by or deposited with reinsured companies				
	16.3 Other amounts receivable under reinsurance contracts				
17.	Amounts receivable relating to uninsured plans				
18.1	Current federal and foreign income tax recoverable and interest thereon				
18.2	Net deferred tax asset				
19.	Guaranty funds receivable or on deposit	352,439		352,439	352,439
20.	Electronic data processing equipment and software				
21.	Furniture and equipment, including health care delivery assets ($ ....)				
22.	Net adjustment in assets and liabilities due to foreign exchange rates				
23.	Receivables from parent, subsidiaries and affiliates				
24.	Health care ($ ....) and other amounts receivable				
25.	Aggregate write-ins for other than invested assets	276,962		276,962	194,374
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	350,085,239		350,085,239	326,631,978
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28.	Total (Lines 26 and 27)	350,085,239		350,085,239	326,631,978
	DETAILS OF WRITE-INS				
1101.					
1102.					
1103.					
1198.	Summary of remaining write-ins for Line 11 from overflow page				
1199.	Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501.	OTHER ASSETS	276,962		276,962	194,374
2502.					
2503.					
2598.	Summary of remaining write-ins for Line 25 from overflow page				
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	276,962		276,962	194,374

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31, Prior Year
1.	Losses (current accident year $ ....)		
2.	Reinsurance payable on paid losses and loss adjustment expenses		
3.	Loss adjustment expenses		
4.	Commissions payable, contingent commissions and other similar charges		
5.	Other expenses (excluding taxes, licenses and fees)	3,123,665	244,472
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	(1,555,668)	4,187,702
7.1	Current federal and foreign income taxes (including $ .... on realized capital gains (losses))		
7.2	Net deferred tax liability		
8.	Borrowed money $ .... and interest thereon $		
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of $ 274,235,195 and including warranty reserves of $ .... and accrued accident and health experience rating refunds including $ .... for medical loss ratio rebate per the Public Health Service Act)		
10.	Advance premium		
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders		
12.	Ceded reinsurance premiums payable (net of ceding commissions)	201,922,204	186,453,178
13.	Funds held by company under reinsurance treaties	127,731,426	117,941,019
14.	Amounts withheld or retained by company for account of others	12,279,916	11,057,475
15.	Remittances and items not allocated		
16.	Provision for reinsurance (including $ .... certified)		
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates	1,371,608	1,644,866
20.	Derivatives		
21.	Payable for securities		
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes $ .... and interest thereon $		
25.	Aggregate write-ins for liabilities	212,087	103,267
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	345,085,239	321,631,978
27.	Protected cell liabilities		
28.	Total liabilities (Lines 26 and 27)	345,085,239	321,631,978
29.	Aggregate write-ins for special surplus funds		
30.	Common capital stock		
31.	Preferred capital stock		
32.	Aggregate write-ins for other than special surplus funds		
33.	Surplus notes	4,700,000	4,700,000
34.	Gross paid in and contributed surplus		
35.	Unassigned funds (surplus)	300,000	300,000
36.	Less treasury stock, at cost:		
	36.1 .... shares common (value included in Line 30 $ ....)		
	36.2 .... shares preferred (value included in Line 31 $ ....)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	5,000,000	5,000,000
38.	Totals (Page 2, Line 28, Col. 3)	350,085,239	326,631,978
	DETAILS OF WRITE-INS		
2501.	PAYABLE TO MGA'S	212,087	103,267
2502.			
2503.			
2598.	Summary of remaining write-ins for Line 25 from overflow page		
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	212,087	103,267
2901.			
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page		
2999.	Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page		
3299.	Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT OF INCOME

		1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
	UNDERWRITING INCOME			
1.	Premiums earned:			
	1.1 Direct (written $ 618,697,326)	574,840,884	495,947,807	676,636,103
	1.2 Assumed (written $)			
	1.3 Ceded (written $ 581,814,187)	537,957,745	462,661,231	632,569,506
	1.4 Net (written $ 36,883,139)	36,883,139	33,286,576	44,066,597
	DEDUCTIONS:			
2.	Losses incurred (current accident year $):			
	2.1 Direct	311,577,401	258,784,191	378,772,758
	2.2 Assumed			
	2.3 Ceded	311,577,401	258,784,191	378,772,758
	2.4 Net			
3.	Loss adjustment expenses incurred			
4.	Other underwriting expenses incurred	36,592,327	32,995,764	43,678,847
5.	Aggregate write-ins for underwriting deductions			
6.	Total underwriting deductions (Lines 2 through 5)	36,592,327	32,995,764	43,678,847
7.	Net income of protected cells			
8.	Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	290,813	290,813	387,750
	INVESTMENT INCOME			
9.	Net investment income earned	(291,044)	(290,813)	(387,750)
10.	Net realized capital gains (losses) less capital gains tax of $	231		
11.	Net investment gain (loss) (Lines 9 + 10)	(290,813)	(290,813)	(387,750)
	OTHER INCOME			
12.	Net gain or (loss) from agents' or premium balances charged off (amount recovered $ amount charged off $)			
13.	Finance and service charges not included in premiums			
14.	Aggregate write-ins for miscellaneous income			
15.	Total other income (Lines 12 through 14)			
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)			
17.	Dividends to policyholders			
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)			
19.	Federal and foreign income taxes incurred			
20.	Net income (Line 18 minus Line 19)(to Line 22)			
	CAPITAL AND SURPLUS ACCOUNT			
21.	Surplus as regards policyholders, December 31 prior year	5,000,000	5,000,000	5,000,000
22.	Net income (from Line 20)			
23.	Net transfers (to) from Protected Cell accounts			
24.	Change in net unrealized capital gains (losses) less capital gains tax of $			
25.	Change in net unrealized foreign exchange capital gain (loss)			
26.	Change in net deferred income tax			
27.	Change in nonadmitted assets			
28.	Change in provision for reinsurance			
29.	Change in surplus notes			
30.	Surplus (contributed to) withdrawn from protected cells			
31.	Cumulative effect of changes in accounting principles			
32.	Capital changes:			
	32.1 Paid in			
	32.2 Transferred from surplus (Stock Dividend)			
	32.3 Transferred to surplus			
33.	Surplus adjustments:			
	33.1 Paid in			
	33.2 Transferred to capital (Stock Dividend)			
	33.3 Transferred from capital			
34.	Net remittances from or (to) Home Office			
35.	Dividends to stockholders			
36.	Change in treasury stock			
37.	Aggregate write-ins for gains and losses in surplus			
38.	Change in surplus as regards policyholders (Lines 22 through 37)			
39.	Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	5,000,000	5,000,000	5,000,000
	DETAILS OF WRITE-INS			
0501.				
0502.				
0503.				
0598.	Summary of remaining write-ins for Line 5 from overflow page			
0599.	Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)			
1401.				
1402.				
1403.				
1498.	Summary of remaining write-ins for Line 14 from overflow page			
1499.	Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)			
3701.				
3702.				
3703.				
3798.	Summary of remaining write-ins for Line 37 from overflow page			
3799.	Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)			

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	38,305,889	30,277,057	30,998,072
2. Net investment income	(766,240)	(609,881)	(848,939)
3. Miscellaneous income			
4. Total (Lines 1 to 3)	37,539,649	29,667,176	30,149,133
5. Benefit and loss related payments	2,944,062	(2,246,798)	(10,920,331)
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	39,456,504	34,171,911	42,626,520
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of $ .... tax on capital gains (losses)			
10. Total (Lines 5 through 9)	42,400,565	31,925,113	31,706,189
11. Net cash from operations (Line 4 minus Line 10)	(4,860,916)	(2,257,937)	(1,557,056)
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	25,327,805	10,339,222	15,703,375
12.2 Stocks			
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
12.7 Miscellaneous proceeds		474,944	
12.8 Total investment proceeds (Lines 12.1 to 12.7)	25,327,805	10,814,166	15,703,375
13. Cost of investments acquired (long-term only):			
13.1 Bonds	27,672,578	9,409,752	15,059,815
13.2 Stocks			
13.3 Mortgage loans			
13.4 Real estate			
13.5 Other invested assets			
13.6 Miscellaneous applications			
13.7 Total investments acquired (Lines 13.1 to 13.6)	27,672,578	9,409,752	15,059,815
14. Net increase/(decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(2,344,773)	1,404,414	643,559
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	10,765,823	(109,297)	(1,307,042)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	10,765,823	(109,297)	(1,307,042)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	3,560,135	(962,820)	(2,220,539)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	35,455,813	37,676,352	37,676,352
19.2 End of period (Line 18 plus Line 19.1)	39,015,947	36,713,532	35,455,813

Note: Supplemental disclosures of cash flow information for non-cash transactions:

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

Old American County Mutual Fire Insurance Company (the "Company") is a county mutual property and casualty insurance company domiciled in the State of Texas. The Company's operations consist primarily of nonstandard automobile liability and physical damage insurance products. The Company underwrites insurance business produced by Texas-based managing general agents, companies, and other agents. A substantial portion of the business is then ceded to reinsurers.

The Company is controlled through a management contract owned by Old American Services, LLC (OASLLC).

The Company prepares its statutory financial statements in conformity with accounting practices prescribed or permitted by the State of Texas. The State of Texas requires that insurance companies domiciled in Texas prepare their statutory basis financial statements in accordance with the National Association of Insurance Commissioners (NAIC) Accounting Practices and Procedures Manual, subject to any deviations prescribed or permitted by the Texas Insurance Commissioner. The impact of any permitted accounting practices on statutory surplus was not material.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Texas is shown below.

	SSAP #	F/S Page	F/S Line #	2025	2024
NET INCOME					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	$ -	$ -
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	$ -	$ -
SURPLUS					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	$ 5,000,000	$ 5,000,000
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	$ 5,000,000	$ 5,000,000

B. Use of Estimates in the Preparation of the Financial Statements
No Significant Change

C. Accounting Policy
No Significant Change

(2) Bonds not backed by other loans are stated at amortized cost using the interest method.

(6) Asset-backed securities are stated at either amortized cost or the lower of amortized cost or fair value. The restrospective adjustment method is used to value all securities except for interest only securities, securities where the yield had become negative, or EITF 99-20 eligible securities which are valued using the prospective method.

D. Going Concern
According to management's evaluation, as of September 30, 2025, there were no principal conditions or events that raised substantial doubt about the Company's ability to continue as a going concern.

NOTE 2 Accounting Changes and Corrections of Errors
Not Applicable

NOTE 3 Business Combinations and Goodwill
Not Applicable

NOTE 4 Discontinued Operations
Not Applicable

NOTE 5 Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans
Not Applicable

B. Debt Restructuring
Not Applicable

C. Reverse Mortgages
Not Applicable

D. Asset-Backed Securities

(1) Prepayment assumptions for mortgage-backed/asset-backed securities were generated using a purchased prepayment model. The prepayment model uses several factors to estimate prepayment activity, including the time of year (seasonality), current levels of interest rates (refinancing incentive), economic activity (including housing turnover), and term and age of the underlying collateral (burnout, seasoning). On an ongoing basis, the rate of prepayment is monitored and the model calibrated to reflect actual experience and market factors.

(2) Aggregate Intent to Sell or Aggregate Intent and Ability:
Not Applicable

(3) Securities with an other than temporary impairment recognized in the reporting period:
Not Applicable

(4) As of September 30, 2025, the Company owns mortgage-backed/asset-backed securities for which the amortized cost exceeds fair value but an other-than-temporary impairment has not been recognized in earnings as a realized loss, as reflected below.

NOTES TO FINANCIAL STATEMENTS

a) The aggregate amount of unrealized losses:

1. Less than 12 Months	$	19,306
2. 12 Months or Longer	$	3,639

b)The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	$	2,669,593
2. 12 Months or Longer	$	621,626

E. Dollar Repurchase Agreements and/or Securities Lending Transactions
Not Applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing
Not Applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing
Not Applicable

H. Repurchase Agreements Transactions Accounted for as a Sale
Not Applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale
Not Applicable

J. Real Estate
Not Applicable

K. Investments in Tax Credit Structures (tax credit investments)
Not Applicable

L. Restricted Assets

1. Restricted Assets (Including Pledged)

	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6	7
	1	2	3	4	5		
Restricted Asset Category	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)
a. Subject to contractual obligation for which liability is not shown					$ -		$ -
b. Collateral held under security lending agreements					$ -		$ -
c. Subject to repurchase agreements					$ -		$ -
d. Subject to reverse repurchase agreements					$ -		$ -
e. Subject to dollar repurchase agreements					$ -		$ -
f. Subject to dollar reverse repurchase agreements					$ -		$ -
g. Placed under option contracts					$ -		$ -
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock					$ -		$ -
i. FHLB capital stock					$ -		$ -
j. On deposit with states	$ 75,000				$ 75,000	$ 75,000	$ -
k. On deposit with other regulatory bodies					$ -		$ -
l. Pledged collateral to FHLB (including assets backing funding agreements)					$ -		$ -
m. Pledged as collateral not captured in other categories					$ -		$ -
n. Other restricted assets					$ -		$ -
o. Total Restricted Assets (Sum of a through n)	$ 75,000	$ -	$ -	$ -	$ 75,000	$ 75,000	$ -

(a) Subset of Column 1

(b) Subset of Column 3

	Current Year			
	8	9	Percentage	
			10	11
Restricted Asset Category	Total Non-admitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Non-admitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown		$ -	0.000%	0.000%
b. Collateral held under security lending agreements		$ -	0.000%	0.000%
c. Subject to repurchase agreements		$ -	0.000%	0.000%
d. Subject to reverse repurchase agreements		$ -	0.000%	0.000%
e. Subject to dollar repurchase agreements		$ -	0.000%	0.000%
f. Subject to dollar reverse repurchase agreements		$ -	0.000%	0.000%
g. Placed under option contracts		$ -	0.000%	0.000%
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock		$ -	0.000%	0.000%
i. FHLB capital stock		$ -	0.000%	0.000%
j. On deposit with states		$ 75,000	0.021%	0.021%
k. On deposit with other regulatory bodies		$ -	0.000%	0.000%

NOTES TO FINANCIAL STATEMENTS

l. Pledged collateral to FHLB (including assets backing funding agreements)		$ -	0.000%	0.000%
m. Pledged as collateral not captured in other categories		$ -	0.000%	0.000%
n. Other restricted assets		$ -	0.000%	0.000%
o. Total Restricted Assets (Sum of a through n)	$ -	$ 75,000	0.021%	0.021%

(c) Column 5 divided by Asset Page, Column 1, Line 28
(d) Column 9 divided by Asset Page, Column 3, Line 28

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

   Not Applicable

3. Detail of Other Restricted Assets (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

   Not Applicable

4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

   Not Applicable

M. Working Capital Finance Investments
Not Applicable

N. Offsetting and Netting of Assets and Liabilities
Not Applicable

O. 5GI Securities
Not Applicable

P. Short Sales
Not Applicable

Q. Prepayment Penalty and Acceleration Fees

	General Account	Protected Cell
1. Number of CUSIPs	4	
2. Aggregate Amount of Investment Income	$ -	

R. Reporting Entity's Share of Cash Pool by Asset Type
Not Applicable

S. Aggregate Collateral Loans by Qualifying Investment Collateral
Not Applicable

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies
Not Applicable

NOTE 7 Investment Income

A. Due and Accrued Income was Excluded from Surplus on the Following Basis:
The Company's surplus excludes due and accrued investment income if amounts are over 90 days past due.

B. Total Amount of Due and Accrued Income Excluded:
As of September 30, 2025, the Company did not have any due and accrued investment income past due.

C. The Gross, Nonadmitted and Admitted Amounts for Interest Income Due and Accrued.

Interest Income Due and Accrued	Amount
1. Gross	$ 870,089
2. Nonadmitted	
3. Admitted	$ 870,089

D. The Aggregate Deferred Interest.
Not Applicable

E. The Cumulative Amounts of Paid-in-Kind (PIK) Interest Included in the Current Principal Balance.
Not Applicable

NOTE 8 Derivative Instruments
Not Applicable

NOTE 9 Income Taxes
As of September 30, 2025, the Company has not incurred any income tax charges.

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties
No Significant Change

NOTE 11 Debt
No Significant Change

B. FHLB (Federal Home Loan Bank) Agreements
Not Applicable

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

Not Applicable

A. Defined Benefit Plan
Not Applicable

(4) Components of net periodic benefit cost
Not Applicable

NOTES TO FINANCIAL STATEMENTS

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

No Significant Change

NOTE 14 Liabilities, Contingencies and Assessments

Not Applicable

NOTE 15 Leases

Not Applicable

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

Not Applicable

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales
Not Applicable

B. Transfer and Servicing of Financial Assets
Not Applicable

C. Wash Sales
Not Applicable

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not Applicable

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No Significant Change

NOTE 20 Fair Value Measurements

The Company does not own any investments that are considered to be other than temporarily impaired. All bonds held are reported at amortized cost in the statement of financial position. Short term securities and cash equivalents are valued at amortized cost.

Fair value of the Company's invested assets is determined and reported for disclosure purposes in accordance with the Purposes and Procedures Manual of the NAIC Investment Analysis Office when available. For those investments not valued by the NAIC Securities Valuation Office, prices were obtained from an independent pricing service vendor such as Interactive Data Corproation, Merrill Lynch indices, Reuters, S&P or Bloomberg. Under certain circumstances, if neither an SVO price nor a vendor price is available, a price may be obtained from a broker.

Transfers between fair value levels are recognized as of the end of the reporting period. During the third quarter of 2025, the Company did not have any transfers between Levels 1, 2, or 3 for assets measured and reported at fair value.

As of September 30, 2025, the fair value of the Company's financial instruments is summarized as below:

A. Fair Value Measurements at September 30, 2025
Not Applicable

B. Other Fair Value Disclosures
Not Applicable

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds - Issuer Credit Obligations	$ 89,394,048	$ 88,541,710	$ 25,857,178	$ 63,536,871			
Bonds - Asset Backed Securities	$ 15,655,024	$ 15,584,467	$ -	$ 15,655,024			
Cash, Cash Equivalents, and Short-Term Investments	$ 39,015,947	$ 39,015,947	$ 37,041,857	$ 1,974,090			

D. Not Practicable to Estimate Fair Value
Not Applicable

E. Instruments Measured at NAV
Not Applicable

NOTE 21 Other Items

A. Unusual or Infrequent Items
Not Applicable

B. Troubled Debt Restructuring: Debtors
Not Applicable

C. Other Disclosures
Not Applicable

D. Business Interruption Insurance Recoveries
Not Applicable

E. State Transferable and Non-transferable Tax Credits
Not Applicable

F. Subprime Mortgage Related Risk Exposure
Not Applicable

G. Insurance-Linked Securities (ILS) Contracts
Not Applicable

NOTES TO FINANCIAL STATEMENTS

H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

Not Applicable

NOTE 22 Events Subsequent

The Company does not have any subsequent events to report at this time.

NOTE 23 Reinsurance

A. Unsecured Reinsurance Recoverables

No Significant Change

B. Reinsurance Recoverable in Dispute

Not Applicable

C. Reinsurance Assumed and Ceded

No Significant Change

D. Uncollectible Reinsurance

Not Applicable

E. Commutation of Reinsurance Reflected in Income and Expenses.

Not Applicable

F. Retroactive Reinsurance

Not Applicable

G. Reinsurance Accounted for as a Deposit

Not Applicable

H. Disclosures for the Transfer of Property and Casualty Run-off Agreements

Not Applicable

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

Not Applicable

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation

Not Applicable

K. Reinsurance Credit

Not Applicable

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

Not Applicable

F. Risk Sharing Provisions of the Affordable Care Act

Not Applicable

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

Reserves as of September 30, 2025 were $0. The Company ceded 100% of its business in the third quarter of 2025 as well as 2024.

NOTE 26 Intercompany Pooling Arrangements

Not Applicable

NOTE 27 Structured Settlements

Not Applicable

NOTE 28 Health Care Receivables

Not Applicable

NOTE 29 Participating Policies

Not Applicable

NOTE 30 Premium Deficiency Reserves

Not Applicable

NOTE 31 High Deductibles

Not Applicable

NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not Applicable

NOTE 33 Asbestos/Environmental Reserves

Not Applicable

NOTE 34 Subscriber Savings Accounts

Not Applicable

NOTE 35 Multiple Peril Crop Insurance

Not Applicable

NOTE 36 Financial Guaranty Insurance

Not Applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? .... Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? .... Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? .... Yes [ ] No [X]

2.2 If yes, date of change: ....

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? .... Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? .... Yes [ ] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.
....

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? .... Yes [X] No [ ]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 0001352713

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? .... Yes [ ] No [X]

4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? .... Yes [ ] No [X] N/A [ ]
If yes, attach an explanation.
....

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2023

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2023

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 04/22/2025

6.4 By what department or departments?
TEXAS DEPARTMENT OF INSURANCE ....

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? .... Yes [ ] No [ ] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? .... Yes [ ] No [ ] N/A [X]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? .... Yes [ ] No [X]

7.2 If yes, give full information:
....

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? .... Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? .... Yes [ ] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ...... Yes [X] No [ ]
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? ...... Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ...... Yes [ ] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ...... Yes [ ] No [X]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ......$

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ...... Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ......$

13. Amount of real estate and mortgages held in short-term investments: ......$

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ...... Yes [ ] No [X]

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	$	$
14.22 Preferred Stock	$	$
14.23 Common Stock	$	$
14.24 Short-Term Investments	$	$
14.25 Mortgage Loans on Real Estate	$	$
14.26 All Other	$	$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$	$
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	$	$

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ...... Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ...... Yes [ ] No [ ] N/A [ ]
If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. ...... $

16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ...... $

16.3 Total payable for securities lending reported on the liability page. ...... $

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? .... Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
CITIBANK, N.A.	NEW YORK, NY

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? .... Yes [ ] No [X]

17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["…that have access to the investment accounts"; "…handle securities"]

1 Name of Firm or Individual	2 Affiliation
NEW ENGLAND ASSET MANAGEMENT, INC.	U

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?... Yes [X] No [ ]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?.. Yes [X] No [ ]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
105900	NEW ENGLAND ASSET MANAGEMENT, INC.	KUR85E5PS460FZTFC130	SEC	NO

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? .... Yes [X] No [ ]

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
    a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
    b. Issuer or obligor is current on all contracted interest and principal payments.
    c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

    Has the reporting entity self-designated 5GI securities? .... Yes [ ] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
    a. The security was purchased prior to January 1, 2018.
    b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
    c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
    d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

    Has the reporting entity self-designated PLGI securities? .... Yes [ ] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
    a. The shares were purchased prior to January 1, 2019.
    b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
    c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
    d. The fund only or predominantly holds bonds in its portfolio.
    e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
    f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

    Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? .... Yes [ ] No [X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? .... Yes [ ] No [ ] N/A [X]
   If yes, attach an explanation.
   ....

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? .... Yes [ ] No [X]
   If yes, attach an explanation.
   ....

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? .... Yes [ ] No [X]

3.2 If yes, give full and complete information thereto.
   ....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of " tabular reserves") discounted at a rate of interest greater than zero? .... Yes [ ] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1 Line of Business	2 Maximum Interest	3 Discount Rate	4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
		TOTAL								

5. Operating Percentages:

   5.1 A&H loss percent .... %

   5.2 A&H cost containment percent .... %

   5.3 A&H expense percent excluding cost containment expenses .... %

6.1 Do you act as a custodian for health savings accounts? .... Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date .... $..............

6.3 Do you act as an administrator for health savings accounts? .... Yes [ ] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date .... $..............

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? .... Yes [ ] No [X]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? .... Yes [ ] No [X]

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
16524	83-4065094	CLEARCOVER INS CO	IL	Authorized		
00000	99-0808256	INDEPENDENCE RE SERIES CELL 1	TN	Unauthorized		
12645	75-6020967	STANDARD CASUALTY COMPANY	TX	Authorized		

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

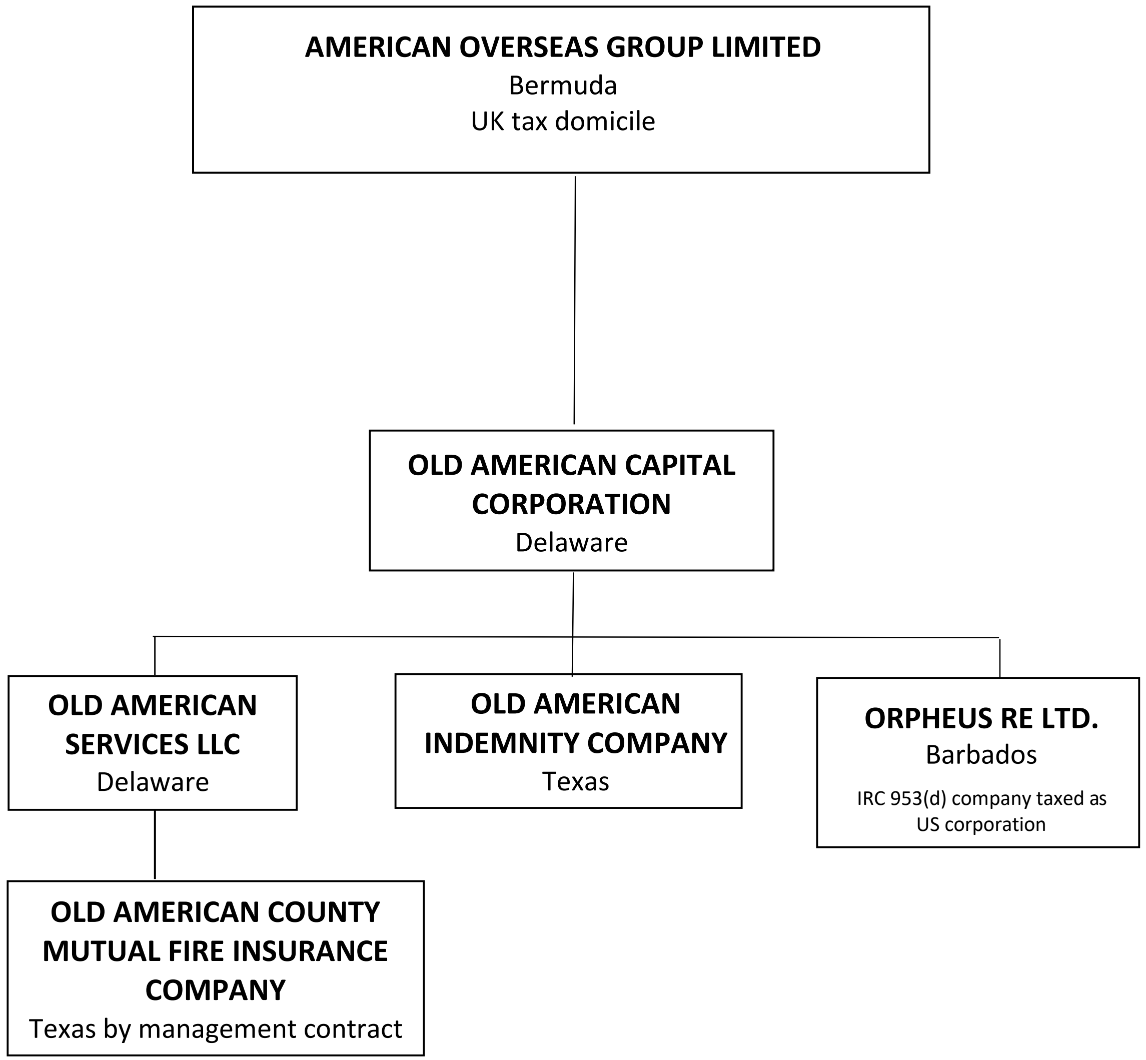
Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written 2 Current Year To Date	3 Prior Year To Date	Direct Losses Paid (Deducting Salvage) 4 Current Year To Date	5 Prior Year To Date	Direct Losses Unpaid 6 Current Year To Date	7 Prior Year To Date
1. Alabama AL	N						
2. Alaska AK	N						
3. Arizona AZ	N						
4. Arkansas AR	N						
5. California CA	N						
6. Colorado CO	N						
7. Connecticut CT	N						
8. Delaware DE	N						
9. District of Columbia DC	N						
10. Florida FL	N						
11. Georgia GA	N						
12. Hawaii HI	N						
13. Idaho ID	N						
14. Illinois IL	N						
15. Indiana IN	N						
16. Iowa IA	N						
17. Kansas KS	N						
18. Kentucky KY	N						
19. Louisiana LA	N						
20. Maine ME	N						
21. Maryland MD	N						
22. Massachusetts MA	N						
23. Michigan MI	N						
24. Minnesota MN	N						
25. Mississippi MS	N						
26. Missouri MO	N						
27. Montana MT	N						
28. Nebraska NE	N						
29. Nevada NV	N						
30. New Hampshire NH	N						
31. New Jersey NJ	N						
32. New Mexico NM	N						
33. New York NY	N						
34. North Carolina NC	N						
35. North Dakota ND	N						
36. Ohio OH	N						
37. Oklahoma OK	N						
38. Oregon OR	N						
39. Pennsylvania PA	N						
40. Rhode Island RI	N						
41. South Carolina SC	N						
42. South Dakota SD	N						
43. Tennessee TN	N						
44. Texas TX	L	618,697,326	542,982,505	299,257,933	239,397,155	319,004,955	269,745,232
45. Utah UT	N						
46. Vermont VT	N						
47. Virginia VA	N						
48. Washington WA	N						
49. West Virginia WV	N						
50. Wisconsin WI	N						
51. Wyoming WY	N						
52. American Samoa AS	N						
53. Guam GU	N						
54. Puerto Rico PR	N						
55. U.S. Virgin Islands VI	N						
56. Northern Mariana Islands MP	N						
57. Canada CAN	N						
58. Aggregate Other Alien OT	XXX						
59. Totals	XXX	618,697,326	542,982,505	299,257,933	239,397,155	319,004,955	269,745,232
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX						

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG 1
2. R - Registered - Non-domiciled RRGs ....
3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI) ....
4. Q - Qualified - Qualified or accredited reinsurer ....
5. D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile ....
6. N - None of the above - Not allowed to write business in the state 56

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART



SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Yes/No)	16 *
0000		00000				BERMUDA STOCK EXCHANGE	AMERICAN OVERSEAS GROUP LTD	BMU	UIP				AMERICAN OVERSEAS GROUP LTD	NO	
0000		00000	27-2941857				OLD AMERICAN CAPITAL CORPORATION	DE	UDP	AMERICAN OVERSEAS GROUP LTD	Ownership	100.000	AMERICAN OVERSEAS GROUP LTD	NO	
0000		00000	27-2941985				OLD AMERICAN SERVICES LLC	DE	NIA	OLD AMERICAN CAPITAL CORPORATION	Ownership	100.000	AMERICAN OVERSEAS GROUP LTD	NO	
4762	ORPHEUS GROUP LTD	29378	75-0728676				OLD AMERICAN COUNTY MUTUAL FIRE INSURANCE COMPANY	TX	RE	OLD AMERICAN SERVICES LLC	Management		AMERICAN OVERSEAS GROUP LTD	NO	
4762	ORPHEUS GROUP LTD	11665	61-0533007				OLD AMERICAN INDEMNITY COMPANY	TX	IA	OLD AMERICAN CAPITAL CORPORATION	Ownership	100.000	AMERICAN OVERSEAS GROUP LTD	NO	
0000		00000	30-0708277				ORPHEUS RE LTD	BRB	IA	OLD AMERICAN CAPITAL CORPORATION	Ownership	100.000	AMERICAN OVERSEAS GROUP LTD	NO	

Asterisk	Explanation

PART 1 - LOSS EXPERIENCE

	Line of Business	Current Year to Date 1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	4 Prior Year to Date Direct Loss Percentage
1.	Fire				
2.1	Allied Lines				
2.2	Multiple peril crop				
2.3	Federal flood				
2.4	Private crop				
2.5	Private flood				
3.	Farmowners multiple peril				
4.	Homeowners multiple peril				
5.1	Commercial multiple peril (non-liability portion)				
5.2	Commercial multiple peril (liability portion)				
6.	Mortgage guaranty				
8.	Ocean marine				
9.1	Inland marine				
9.2	Pet insurance				
10.	Financial guaranty				
11.1	Medical professional liability - occurrence				
11.2	Medical professional liability - claims-made				
12.	Earthquake				
13.1	Comprehensive (hospital and medical) individual				
13.2	Comprehensive (hospital and medical) group				
14.	Credit accident and health				
15.1	Vision only				
15.2	Dental only				
15.3	Disability income				
15.4	Medicare supplement				
15.5	Medicaid Title XIX				
15.6	Medicare Title XVIII				
15.7	Long-term care				
15.8	Federal employees health benefits plan				
15.9	Other health				
16.	Workers' compensation				
17.1	Other liability - occurrence				
17.2	Other liability - claims-made				
17.3	Excess workers' compensation				
18.1	Products liability - occurrence				
18.2	Products liability - claims-made				
19.1	Private passenger auto no-fault (personal injury protection)	1,368,482	116,672	8.5	14.4
19.2	Other private passenger auto liability	409,211,647	249,341,162	60.9	57.0
19.3	Commercial auto no-fault (personal injury protection)				
19.4	Other commercial auto liability				
21.1	Private passenger auto physical damage	127,039,060	62,119,567	48.9	53.4
21.2	Commercial auto physical damage				
22.	Aircraft (all perils)				
23.	Fidelity				
24.	Surety				
26.	Burglary and theft				
27.	Boiler and machinery				
28.	Credit				
29.	International				
30.	Warranty				
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	37,221,695			
35.	Totals	574,840,884	311,577,401	54.2	52.2
	DETAILS OF WRITE-INS				
3401.	Policy Fees	37,221,695			
3402.					
3403.					
3498.	Summary of remaining write-ins for Line 34 from overflow page				
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	37,221,695			

PART 2 - DIRECT PREMIUMS WRITTEN

	Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire			
2.1	Allied Lines			
2.2	Multiple peril crop			
2.3	Federal flood			
2.4	Private crop			
2.5	Private flood			
3.	Farmowners multiple peril			
4.	Homeowners multiple peril			
5.1	Commercial multiple peril (non-liability portion)			
5.2	Commercial multiple peril (liability portion)			
6.	Mortgage guaranty			
8.	Ocean marine			
9.1	Inland marine			
9.2	Pet insurance			
10.	Financial guaranty			
11.1	Medical professional liability - occurrence			
11.2	Medical professional liability - claims-made			
12.	Earthquake			
13.1	Comprehensive (hospital and medical) individual			
13.2	Comprehensive (hospital and medical) group			
14.	Credit accident and health			
15.1	Vision only			
15.2	Dental only			
15.3	Disability income			
15.4	Medicare supplement			
15.5	Medicaid Title XIX			
15.6	Medicare Title XVIII			
15.7	Long-term care			
15.8	Federal employees health benefits plan			
15.9	Other health			
16.	Workers' compensation			
17.1	Other liability - occurrence			
17.2	Other liability - claims-made			
17.3	Excess workers' compensation			
18.1	Products liability - occurrence			
18.2	Products liability - claims-made			
19.1	Private passenger auto no-fault (personal injury protection)	486,883	1,565,920	1,377,581
19.2	Other private passenger auto liability	138,832,610	431,662,151	381,961,749
19.3	Commercial auto no-fault (personal injury protection)			
19.4	Other commercial auto liability			
21.1	Private passenger auto physical damage	51,203,810	148,247,560	126,143,974
21.2	Commercial auto physical damage			
22.	Aircraft (all perils)			
23.	Fidelity			
24.	Surety			
26.	Burglary and theft			
27.	Boiler and machinery			
28.	Credit			
29.	International			
30.	Warranty			
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	12,315,187	37,221,695	33,499,201
35.	Totals	202,838,490	618,697,326	542,982,505
	DETAILS OF WRITE-INS			
3401.	Policy Fees	12,315,187	37,221,695	33,499,201
3402.				
3403.				
3498.	Summary of remaining write-ins for Line 34 from overflow page			
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	12,315,187	37,221,695	33,499,201

PART 3 ($000 OMITTED)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	4 2025 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2025 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2025 Loss and LAE Payments (Cols. 4+5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2022 + Prior													
2. 2023													
3. Subtotals 2023 + Prior													
4. 2024													
5. Subtotals 2024 + Prior													
6. 2025	XXX	XXX	XXX	XXX			XXX				XXX	XXX	XXX
7. Totals													
8. Prior Year-End Surplus As Regards Policyholders	5,000										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1.	2.	3.
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4.

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Response
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
	AUGUST FILING	
5.	Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A

Explanations:

1. BUSINESS NOT WRITTEN
2. BUSINESS NOT WRITTEN
3. BUSINESS NOT WRITTEN
4. BUSINESS NOT WRITTEN

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490] — 2 9 3 7 8 2 0 2 5 4 9 0 0 0 0 0 3
2. Supplement A to Schedule T [Document Identifier 455] — 2 9 3 7 8 2 0 2 5 4 5 5 0 0 0 0 3
3. Medicare Part D Coverage Supplement [Document Identifier 365] — 2 9 3 7 8 2 0 2 5 3 6 5 0 0 0 0 3
4. Director and Officer Supplement [Document Identifier 505] — 2 9 3 7 8 2 0 2 5 5 0 5 0 0 0 0 3

OVERFLOW PAGE FOR WRITE-INS

NONE

SCHEDULE A - VERIFICATION

Real Estate

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Current year change in encumbrances		
4.	Total gain (loss) on disposals		
5.	Deduct amounts received on disposals		
6.	Total foreign exchange change in book/adjusted carrying value		
7.	Deduct current year's other than temporary impairment recognized		
8.	Deduct current year's depreciation		
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		

NONE

SCHEDULE B - VERIFICATION

Mortgage Loans

		1 Year to Date	2 Prior Year Ended December 31
1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase/(decrease)		
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest		
10.	Deduct current year's other than temporary impairment recognized		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase/(decrease)		
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals		
8.	Deduct amortization of premium, depreciation and proportional amortization		
9.	Total foreign exchange change in book/adjusted carrying value		
10.	Deduct current year's other than temporary impairment recognized		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		

NONE

SCHEDULE D - VERIFICATION

Bonds and Stocks

		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value of bonds and stocks, December 31 of prior year	101,406,523	101,505,820
2.	Cost of bonds and stocks acquired	27,672,578	15,059,815
3.	Accrual of discount	418,967	599,509
4.	Unrealized valuation increase/(decrease)		
5.	Total gain (loss) on disposals	231	
6.	Deduct consideration for bonds and stocks disposed of	25,327,805	15,703,375
7.	Deduct amortization of premium	44,316	55,246
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other than temporary impairment recognized		
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	104,126,177	101,406,523
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)	104,126,177	101,406,523

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE OLD AMERICAN COUNTY MUTUAL FIRE INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
ISSUER CREDIT OBLIGATIONS (ICO)								
1. NAIC 1 (a)	81,064,444	12,343,222	8,150,000	127,140	80,665,232	81,064,444	85,384,806	81,260,660
2. NAIC 2 (a)	5,997,110		875,000	8,884	5,987,795	5,997,110	5,130,994	5,978,628
3. NAIC 3 (a)								
4. NAIC 4 (a)								
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total ICO	87,061,554	12,343,222	9,025,000	136,024	86,653,026	87,061,554	90,515,800	87,239,288
ASSET-BACKED SECURITIES (ABS)								
8. NAIC 1	18,188,372	399,976	3,012,240	8,358	18,668,876	18,188,372	15,584,467	15,666,220
9. NAIC 2								
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total ABS	18,188,372	399,976	3,012,240	8,358	18,668,876	18,188,372	15,584,467	15,666,220
PREFERRED STOCK								
15. NAIC 1								
16. NAIC 2								
17. NAIC 3								
18. NAIC 4								
19. NAIC 5								
20. NAIC 6								
21. Total Preferred Stock								
22. Total ICO, ABS & Preferred Stock	105,249,926	12,743,198	12,037,240	144,382	105,321,902	105,249,926	106,100,267	102,905,508

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 $ 1,974,090 ; NAIC 2 $; NAIC 3 $ NAIC 4 $; NAIC 5 $; NAIC 6 $

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year-to-Date	5 Paid for Accrued Interest Year-to-Date
7709999999 Totals	1,974,090	XXX	1,958,384		

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	1,498,984	1,971,800
2. Cost of short-term investments acquired	1,958,384	1,488,345
3. Accrual of discount	16,722	38,839
4. Unrealized valuation increase/(decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	1,500,000	2,000,000
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	1,974,090	1,498,984
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	1,974,090	1,498,984

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

NONE

Schedule DB - Part B - Verification - Futures Contracts

NONE

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

NONE

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

NONE

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

NONE

Schedule E - Part 2 - Verification - Cash Equivalents

NONE

Schedule A - Part 2 - Real Estate Acquired and Additions Made

NONE

Schedule A - Part 3 - Real Estate Disposed

NONE

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

NONE

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

NONE

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

NONE

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

NONE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
91282C-LB-5	UNITED STATES TREASURY NOTE	07/02/2025	BMO CAPITAL MARKETS CORP.		1,003,871	1,000,000	18,491	1.A
91282C-LK-5	UNITED STATES TREASURY NOTE	08/19/2025	BMO CAPITAL MARKETS CORP.		1,491,860	1,500,000	25,562	1.A
91282C-NL-1	UNITED STATES TREASURY NOTE	07/24/2025	BMO CAPITAL MARKETS CORP.		996,761	1,000,000	2,548	1.A
91282C-NU-1	UNITED STATES TREASURY NOTE	08/19/2025	BMO CAPITAL MARKETS CORP.		1,496,548	1,500,000	739	1.A
0019999999. Subtotal - Issuer Credit Obligations - U.S. Government Obligations (Exempt from RBC)					4,989,040	5,000,000	47,340	XXX
64966M-YR-4	NEW YORK NY	07/10/2025	FHN FINANCIAL SECURITIES CORP.		95,788	100,000	1,006	1.C FE
0049999999. Subtotal - Issuer Credit Obligations - Municipal Bonds - General Obligations (Direct and Guaranteed)					95,788	100,000	1,006	XXX
576004-HE-8	MASSACHUSETTS ST SPL OBLG REVE	07/10/2025	BOFA SECURITIES INC.		173,026	175,000	3,225	1.A FE
646140-DS-9	NEW JERSEY ST TURNPIKE AUTH TU	07/14/2025	WELLS FARGO SECURITIES LLC		161,065	175,000	117	1.E FE
0059999999. Subtotal - Issuer Credit Obligations - Municipal Bonds - Special Revenues					334,091	350,000	3,341	XXX
010392-FU-7	ALABAMA POWER CO	07/08/2025	U.S. BANCORP INVESTMENTS INC.		430,140	500,000	2,296	1.E FE
025816-EF-2	AMERICAN EXPRESS CO	09/18/2025	CITIGROUP GLOBAL MARKETS INC.		1,032,500	1,000,000	20,064	1.F FE
025816-EK-1	AMERICAN EXPRESS CO	07/21/2025	RBC CAPITAL MARKETS LLC		100,000	100,000		1.F FE
038222-AT-2	APPLIED MATERIALS INC	09/15/2025	CITIGROUP GLOBAL MARKETS INC.		996,720	1,000,000		1.F FE
210518-DP-8	CONSUMERS ENERGY CO	07/07/2025	KEYBANC CAPITAL MARKETS INC.		115,553	125,000	1,788	1.E FE
377372-AP-2	GLAXOSMITHKLINE CAPITAL	07/18/2025	CITIGROUP GLOBAL MARKETS INC.		100,213	100,000	1,600	1.F FE
46647P-BJ-4	JPMORGAN CHASE & CO	09/16/2025	J.P. MORGAN SECURITIES LLC		761,055	750,000	16,194	1.E FE
532457-DC-9	ELI LILLY & CO	08/18/2025	CITIGROUP GLOBAL MARKETS INC.		949,734	950,000		1.E FE
539830-BP-3	LOCKHEED MARTIN CORP	07/16/2025	BOFA SECURITIES INC.		221,573	250,000	411	1.F FE
61747Y-FZ-3	MORGAN STANLEY	09/04/2025	MARKETAXESS		258,433	250,000	4,976	1.E FE
0089999999. Subtotal - Issuer Credit Obligations - Corporate Bonds (Unaffiliated)					4,965,920	5,025,000	47,328	XXX
0489999999. Total - Issuer Credit Obligations (Unaffiliated)					10,384,838	10,475,000	99,014	XXX
0499999999. Total - Issuer Credit Obligations (Affiliated)								XXX
0509999997. Total - Issuer Credit Obligations - Part 3					10,384,838	10,475,000	99,014	XXX
0509999998. Total - Issuer Credit Obligations - Part 5					XXX	XXX	XXX	XXX
0509999999. Total - Issuer Credit Obligations					10,384,838	10,475,000	99,014	XXX
02582J-KV-1	AMERICAN EXPRESS CREDIT ACCOUN 25-4 A	07/15/2025	BARCLAYS CAPITAL INC.		124,982	125,000		1.A FE
161571-HZ-0	CHASE ISSUANCE TRUST 25-A1 A	07/18/2025	J.P. MORGAN SECURITIES LLC		274,994	275,000		1.A FE
1119999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)					399,976	400,000		XXX
1889999999. Total - Asset-Backed Securities (Unaffiliated)					399,976	400,000		XXX
1899999999. Total - Asset-Backed Securities (Affiliated)								XXX
1909999997. Total - Asset-Backed Securities - Part 3					399,976	400,000		XXX
1909999998. Total - Asset-Backed Securities - Part 5					XXX	XXX	XXX	XXX
1909999999. Total - Asset-Backed Securities					399,976	400,000		XXX
2009999999. Total - Issuer Credit Obligations and Asset-Backed Securities					10,784,815	10,875,000	99,014	XXX
4509999997. Total - Preferred Stocks - Part 3						XXX		XXX
4509999998. Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks						XXX		XXX
5989999997. Total - Common Stocks - Part 3						XXX		XXX
5989999998. Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks						XXX		XXX
5999999999. Total - Preferred and Common Stocks						XXX		XXX
6009999999 - Totals					10,784,815	XXX	99,014	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
91282C-HV-6	UNITED STATES TREASURY NOTE	08/31/2025	VARIOUS		1,000,000	1,000,000	1,000,238	1,000,086		(86)		(86)		1,000,000				50,000	08/31/2025	1.A FE
91282C-JB-8	UNITED STATES TREASURY NOTE	09/30/2025	MATURITY at 100.0000		4,000,000	4,000,000	3,986,185	3,994,592		5,408		5,408		4,000,000				200,000	09/30/2025	1.A FE
0019999999. Subtotal - Issuer Credit Obligations - U.S. Government Obligations (Exempt from RBC)					5,000,000	5,000,000	4,986,423	4,994,678		5,322		5,322		5,000,000				250,000	XXX	XXX
269696-MU-1	EAGLE MOUNTAIN & SAGINAW TX IN	08/15/2025	MATURITY at 100.0000		100,000	100,000	92,667	99,079		921		921		100,000					08/15/2025	1.A FE
481052-UE-6	JOSHUA TX INDEP SCH DIST	08/15/2025	MATURITY at 100.0000		100,000	100,000	95,042	99,358		642		642		100,000					08/15/2025	1.A FE
833715-HX-6	SOCORRO TX INDEP SCH DIST	08/15/2025	MATURITY at 100.0000		200,000	200,000	229,800	203,712		(3,712)		(3,712)		200,000				8,000	08/15/2025	1.A FE
0049999999. Subtotal - Issuer Credit Obligations - Municipal Bonds - General Obligations (Direct and Guaranteed)					400,000	400,000	417,509	402,149		(2,148)		(2,148)		400,000				8,000	XXX	XXX
013493-JT-9	ALBUQUERQUE BERNALILLO CNTY NM	07/01/2025	MATURITY at 100.0000		125,000	125,000	125,000	125,000						125,000				1,091	07/01/2025	1.B FE
576051-VY-9	MASSACHUSETTS ST WTR RESOURCES	08/01/2025	MATURITY at 100.0000		175,000	175,000	173,507	174,839		161		161		175,000				3,645	08/01/2025	1.B FE
0059999999. Subtotal - Issuer Credit Obligations - Municipal Bonds - Special Revenues					300,000	300,000	298,507	299,839		161		161		300,000				4,737	XXX	XXX
26442U-AA-2	DUKE ENERGY PROGRESS LLC	08/15/2025	MATURITY at 100.0000		750,000	750,000	751,328	750,174		(174)		(174)		750,000				24,375	08/15/2025	1.F FE
49327M-3E-2	KEY BANK NA	08/08/2025	MATURITY at 100.0000		875,000	875,000	865,840	872,955		2,045		2,045		875,000				36,313	08/08/2025	2.C FE
61747Y-ET-8	MORGAN STANLEY	07/17/2025	SECURITY CALLED AT 100.00000000		500,000	500,000	493,120	498,439		1,561		1,561		500,000				23,395	07/17/2026	1.D FE
857477-AT-0	STATE STREET CORP	08/18/2025	MATURITY at 100.0000		1,000,000	1,000,000	1,018,650	1,003,630		(3,630)		(3,630)		1,000,000				35,500	08/18/2025	1.G FE
904764-AS-6	UNILEVER CAPITAL CORP	07/30/2025	MATURITY at 100.0000		200,000	200,000	200,870	200,088		(88)		(88)		200,000				6,200	07/30/2025	1.E FE
0089999999. Subtotal - Issuer Credit Obligations - Corporate Bonds (Unaffiliated)					3,325,000	3,325,000	3,329,808	3,325,286		(285)		(285)		3,325,000				125,783	XXX	XXX
0489999999. Total - Issuer Credit Obligations (Unaffiliated)					9,025,000	9,025,000	9,032,247	9,021,952		3,049		3,049		9,025,000				388,519	XXX	XXX
0499999999. Total - Issuer Credit Obligations (Affiliated)																			XXX	XXX
0509999997. Total - Issuer Credit Obligations - Part 4					9,025,000	9,025,000	9,032,247	9,021,952		3,049		3,049		9,025,000				388,519	XXX	XXX
0509999998. Total - Issuer Credit Obligations - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0509999999. Total - Issuer Credit Obligations					9,025,000	9,025,000	9,032,247	9,021,952		3,049		3,049		9,025,000				388,519	XXX	XXX
36179W-NE-4	GNMA II POOL MA7589	09/01/2025	MBS PAYDOWN		17,247	17,247	14,926	17,199		49		49		17,247				288	09/20/2051	1.A FE
1019999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)					17,247	17,247	14,926	17,199		49		49		17,247				288	XXX	XXX
3133D4-CV-3	UMBS - POOL QK0984	09/01/2025	MBS PAYDOWN		9,742	9,742	8,357	9,677		65		65		9,742				163	08/01/2041	1.A FE
3133KM-4X-0	UMBS - POOL RA6238	09/01/2025	MBS PAYDOWN		23,794	23,794	20,194	23,617		177		177		23,794				401	11/01/2051	1.A FE
3140JQ-TQ-6	UMBS - POOL BN7758	09/01/2025	MBS PAYDOWN		26,771	26,771	23,945	26,609		162		162		26,771				540	09/01/2049	1.A FE
3140XC-LU-0	UMBS - POOL FM8438	09/01/2025	MBS PAYDOWN		15,999	15,999	13,707	15,866		133		133		15,999				268	08/01/2051	1.A FE
1039999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)					76,306	76,306	66,202	75,769		537		537		76,306				1,372	XXX	XXX
02008D-AC-3	ALLY AUTO RECEIVABLES TRUST 22-3 A3	09/15/2025	MBS PAYDOWN		19,281	19,281	19,280	19,277		4		4		19,281				651	04/15/2027	1.A FE
02582J-JV-3	AMERICAN EXPRESS CREDIT ACCOUN 22-3 A	08/15/2025	MBS PAYDOWN		1,500,000	1,500,000	1,467,480	1,492,625		7,375		7,375		1,500,000				37,500	08/15/2027	1.A FE
14043K-AH-8	CAPITAL ONE PRIME AUTO RECEIVA 23-1 A3	09/15/2025	MBS PAYDOWN		29,633	29,633	29,627	29,602		30		30		29,633				960	02/15/2028	1.A FE
14043Q-AC-6	CAPITAL ONE PRIME AUTO RECEIVA 22-1 A3	09/15/2025	MBS PAYDOWN		39,504	39,504	39,496	39,496		8		8		39,504				833	04/15/2027	1.A FE
14317H-AC-5	CARMAX AUTO OWNER TRUST 22-2 A3	09/15/2025	MBS PAYDOWN		38,958	38,958	38,952	38,968		(10)		(10)		38,958				906	02/16/2027	1.A FE
14318X-AC-9	CARMAX AUTO OWNER TRUST 23-4 A3	09/15/2025	MBS PAYDOWN		11,984	11,984	11,982	11,957		27		27		11,984				517	07/17/2028	1.A FE
161571-HS-6	CHASE ISSUANCE TRUST 22-A1 A	09/15/2025	MBS PAYDOWN		200,000	200,000	199,967	199,992		8		8		200,000				5,955	09/15/2027	1.A FE
233869-AC-0	DAIMLER TRUCKS RETAIL TRUST 22-1 A3	07/15/2025	MBS PAYDOWN		11,951	11,951	11,950	12,016		(65)		(65)		11,951				365	02/17/2026	1.A FE
345295-AD-1	FORD CREDIT AUTO OWNER TRUST 22-D A3	09/15/2025	MBS PAYDOWN		21,839	21,839	21,836	21,825		15		15		21,839				764	05/17/2027	1.A FE
34534L-AD-9	FORD CREDIT AUTO OWNER TRUST 22-B A3	09/30/2025	MBS PAYDOWN		17,435	17,435	17,434	17,476		(41)		(41)		17,435				417	09/15/2026	1.A FE
36265Q-AD-8	GM FINANCIAL SECURITIZED TERM 22-4 A3	09/16/2025	MBS PAYDOWN		92,822	92,822	92,807	92,775		47		47		92,822				2,983	08/16/2027	1.A FE
36265W-AD-5	GM FINANCIAL SECURITIZED TERM 22-3 A3	09/16/2025	MBS PAYDOWN		20,963	20,963	20,962	20,965		(2)		(2)		20,963				507	04/16/2027	1.A FE
379930-AD-2	GM FINANCIAL SECURITIZED TERM 23-4 A3	09/16/2025	MBS PAYDOWN		15,722	15,722	15,719	15,686		37		37		15,722				638	08/16/2028	1.A FE
38013J-AD-5	GM FINANCIAL SECURITIZED TERM 23-1 A3	09/16/2025	MBS PAYDOWN		15,043	15,043	15,041	15,029		14		14		15,043				466	02/16/2028	1.A FE
380146-AD-2	GM FINANCIAL SECURITIZED TERM 22-1 A4	09/16/2025	MBS PAYDOWN		32,307	32,307	32,299	32,288		19		19		32,307				342	04/17/2028	1.A FE
438123-AC-5	HONDA AUTO RECEIVABLES OWNER T 23-4 A3	09/21/2025	MBS PAYDOWN		18,708	18,708	18,705	18,651		57		57		18,708				751	06/21/2028	1.A FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value 10	11	12	13	14	15	16	17	18	19	20	21
CUSIP Ident-ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
44918C-AD-4	HYUNDAI AUTO RECEIVABLES TRUST 23-C A3	09/15/2025	MBS PAYDOWN		8,603	8,603	8,602	8,585		19		19		8,603				357	10/16/2028	1.A FE
65480J-AC-4	NISSAN AUTO RECEIVABLES OWNER 22-B A3	09/15/2025	MBS PAYDOWN		42,150	42,150	42,141	42,121		29		29		42,150				1,255	05/17/2027	1.A FE
89231C-AD-9	TOYOTA AUTO RECEIVABLES OWNER 22-C A3	09/15/2025	MBS PAYDOWN		20,199	20,199	20,196	20,190		9		9		20,199				505	04/15/2027	1.A FE
89238F-AD-5	TOYOTA AUTO RECEIVABLES OWNER 22-B A3	09/15/2025	MBS PAYDOWN		19,467	19,467	19,466	19,478		(11)		(11)		19,467				379	09/15/2026	1.A FE
89239F-AD-4	TOYOTA AUTO RECEIVABLES OWNER 23-D A3	09/15/2025	MBS PAYDOWN		936	936	936	934		2		2		936				39	08/15/2028	1.A FE
89239H-AD-0	TOYOTA AUTO RECEIVABLES OWNER 22-D A3	09/15/2025	MBS PAYDOWN		78,703	78,703	78,695	78,626		77		77		78,703				2,773	09/15/2027	1.A FE
92867W-AD-0	VOLKSWAGEN AUTO LOAN ENHANCED 23-1 A3	09/20/2025	MBS PAYDOWN		45,489	45,489	45,478	45,383		106		106		45,489				1,517	06/20/2028	1.A FE
92868K-AD-5	VOLKSWAGEN AUTO LOAN ENHANCED 21-1 A4	07/20/2025	MBS PAYDOWN		119,301	119,301	119,287	119,331		(30)		(30)		119,301				877	10/20/2028	1.A FE
98163K-AD-4	WORLD OMNI AUTO RECEIVABLES TR 21-D A4	09/15/2025	MBS PAYDOWN		72,875	72,875	72,850	72,846		29		29		72,875				532	11/15/2027	1.A FE
98163Q-AD-1	WORLD OMNI AUTO RECEIVABLES TR 22-B A3	09/15/2025	MBS PAYDOWN		23,469	23,469	23,466	23,467		2		2		23,469				507	07/15/2027	1.A FE
98163V-AD-0	WORLD OMNI AUTO RECEIVABLES TR 22-D A3	09/15/2025	MBS PAYDOWN		70,980	70,980	71,283	71,079		(100)		(100)		70,980				2,634	02/15/2028	1.A FE
98164J-AD-6	WORLD OMNI AUTO RECEIVABLES TR 23-A A3	09/15/2025	MBS PAYDOWN		46,991	46,991	46,983	46,951		40		40		46,991				1,509	05/15/2028	1.A FE
1119999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)					2,635,313	2,635,313	2,602,920	2,627,619		7,694		7,694		2,635,313				67,436	XXX	XXX
34529N-AD-2	FORD CREDIT AUTO LEASE TRUST 23-B A3	09/15/2025	MBS PAYDOWN		230,112	230,112	230,077	230,474		(362)		(362)		230,112				9,043	10/15/2026	1.A FE
65473F-AD-9	NISSAN AUTO LEASE TRUST 23-B A3	09/15/2025	MBS PAYDOWN		53,261	53,261	53,257	53,446		(185)		(185)		53,261				1,967	07/15/2026	1.A FE
1539999999. Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Other Non-Financial Asset-Backed Securities Securities - Practical Expedient (Unaffiliated)					283,373	283,373	283,333	283,920		(547)		(547)		283,373				11,010	XXX	XXX
1889999999. Total - Asset-Backed Securities (Unaffiliated)					3,012,240	3,012,240	2,967,382	3,004,507		7,733		7,733		3,012,240				80,106	XXX	XXX
1899999999. Total - Asset-Backed Securities (Affiliated)																			XXX	XXX
1909999997. Total - Asset-Backed Securities - Part 4					3,012,240	3,012,240	2,967,382	3,004,507		7,733		7,733		3,012,240				80,106	XXX	XXX
1909999998. Total - Asset-Backed Securities - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1909999999. Total - Asset-Backed Securities					3,012,240	3,012,240	2,967,382	3,004,507		7,733		7,733		3,012,240				80,106	XXX	XXX
2009999999. Total - Issuer Credit Obligations and Asset-Backed Securities					12,037,240	12,037,240	11,999,629	12,026,459		10,782		10,782		12,037,240				468,625	XXX	XXX
4509999997. Total - Preferred Stocks - Part 4						XXX													XXX	XXX
4509999998. Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks						XXX													XXX	XXX
5989999997. Total - Common Stocks - Part 4						XXX													XXX	XXX
5989999998. Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks						XXX													XXX	XXX
5999999999. Total - Preferred and Common Stocks						XXX													XXX	XXX
6009999999 - Totals					12,037,240	XXX	11,999,629	12,026,459		10,782		10,782		12,037,240				468,625	XXX	XXX

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

NONE

Schedule DB - Part B - Section 1 - Futures Contracts Open

NONE

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

NONE

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

NONE

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

NONE

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

NONE

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1		2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
Depository		Restricted Asset Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	6 First Month	7 Second Month	8 Third Month	*
AMEGY BANK OF TEXAS	SALT LAKE CITY, UT					1,155,982	804,007	430,416	XXX.
BANK OF TEXAS	DALLAS, TX					14,545,672	12,069,677	17,807,242	XXX.
CITIBANK	NEW YORK, NY			56		366,618	1,789,380	4,734,248	XXX.
CITY NATIONAL BANK	MIAMI, FL								XXX.
FROST BANK	FORT WORTH, TX					38,329	16,751	43,758	XXX.
JPMORGAN CHASE BANK, N.A.	COLUMBUS, OH					3,246,387	1,973,515	2,454,909	XXX.
PLAINS CAPITAL BANK	DALLAS, TX					1,424,880	1,607,895	3,414,513	XXX.
RENASANT BANK	TUPELO, MS					217,021	198,813	212,048	XXX.
SIGNATURE BANK	ROSEMONT, IL					6,517	18,042	16,873	XXX.
SUNFLOWER BANK FIRST NATIONAL	SALINA, KS					2,610,306	3,071,496	3,143,745	XXX.
TRUIST	CHARLOTTE, NC					3,876,147	4,232,944	4,107,692	XXX.
WELLS FARGO BANK	SAN FRANCISCO, CA					493,174	444,401	676,413	XXX.
0199998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories		XXX	XXX						XXX
0199999. Totals - Open Depositories		XXX	XXX	56		27,981,032	26,226,921	37,041,857	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories		XXX	XXX						XXX
0299999. Totals - Suspended Depositories		XXX	XXX						XXX
0399999. Total Cash on Deposit		XXX	XXX	56		27,981,032	26,226,921	37,041,857	XXX
0499999. Cash in Company's Office		XXX	XXX	XXX	XXX				XXX
0599999. Total - Cash		XXX	XXX	56		27,981,032	26,226,921	37,041,857	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Restricted Asset Code	4 Date Acquired	5 Stated Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
	NONE							
8609999999 - Total Cash Equivalents								